

EADS wins \$2.3 bln Saudi security deal

European aerospace group EADS said on Wednesday it won a five-year contract to help boost Saudi border security, which an official at a local partner said is worth \$2.3 billion.

Reuters

Sea lord defends navy spending

The first sea lord has hit back at those, including army chiefs, who oppose big projects planned for the navy, notably the building of two aircraft carriers.

The Guardian

Warning of 10-15% reduction in defence budget

Britain's defence budget will be slashed by between 10 and 15 per cent in real terms between 2010 and 2016 as a result of fiscal pressures and the political need to maintain spending on health and education, a leading think-tank will argue today.

Financial Times

Move to ease fears of shipyard closures

Management sought to reassure thousands of naval shipyard workers yesterday following the leak of plans to close two out of three yards owned by BVT after work on aircraft carriers ends in 2014.

Financial Times

Murphy talks over shipyard plan

Scottish Secretary Jim Murphy will hold talks with shipbuilder BVT in Glasgow later over plans for the possible closure of two naval yards.

BBC News

US and Russia to cut nuclear arsenals by up to a half

Russia and the US will pledge to begin slashing their nuclear arsenals by up to a half when President Barack Obama makes his first state visit to Moscow next week.

The Telegraph

Forces pay out compensation for 104 Afghan deaths

The Ministry of Defence has paid compensation to the families of scores of civilians killed in Afghanistan, it has admitted.

The Telegraph