Lockheed wins \$2.1 bln F-35 contract

Lockheed Martin Corp has won a \$2.1 billion modification to its third low-rate initial production contract for F-35 Joint Strike Fighter aircraft, the U.S. Defense Department announced on Tuesday.

Reuters

BAE bond highlights revival of credit

BAE Systems has raised \$1.5bn in bonds, underscoring that solid industrial companies are now able to take advantage of the reopening of credit markets since the start of the year. Financial Times

U.S. Air Force Awards Lockheed Martin \$1.5-Billion Contract For SBIRS Follow-On Spacecraft

The U.S. Air Force has awarded Lockheed Martin a \$1.5-billion contract for the third highly elliptical orbit (HEO-3) payload, the third geosynchronous orbit (GEO-3) satellite and associated ground modifications for the Space-Based Infrared System (SBIRS) constellation.

Lockheed Martin Press Release

Goodrich Elects New Director

Carolyn Corvi, retired vice president and general manager for Boeing's Commercial Airplanes business, has been elected to the Board of Directors of Goodrich Corporation.

Goodrich Press Release

U.S. to Spend \$5.4 Billion on Unmanned Systems in FY2010

More money will find its way into accounts funding U.S. unmanned systems programs. The Pentagon wants to spend some \$5.4 billion in FY2010 on unmanned air, ground, and undersea vehicles.

Defpro

Russian defense industry production up 2.5% in 1Q09

Russia's defense related sectors increased production by 2.5% in the first quarter, year-on-year, a Russian deputy prime minister said on Tuesday.

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