

Lockheed says F-35 program not in trouble

Lockheed Martin Corp on Wednesday said it was continuing work to sharply reduce the costs of the F-35 fighter and did not believe the program was in trouble despite a report that the Pentagon will cut production of 122 airplanes through 2015.

Reuters

DoD Hands Lockheed Martin \$968 Million Patriot Deal

The U.S. Defense Department on Jan. 6 awarded Lockheed Martin, Bethesda, Md., a \$968 million contract for nearly 260 Patriot air defense missiles and related hardware.

Defense News

Lockheed Martin to cut jobs in business revamp

Lockheed Martin Corp said on Wednesday that an overhaul of its electronic systems business could result in the loss of about 1,200 jobs.

Reuters

Washington clears arms sale to Taiwan

The US on Wednesday approved the sale of advanced air defence missiles to Taiwan despite rising trade tension between the two sides and continued opposition to the deal from Beijing.

Financial Times