

#### BAE: We're Set To Weather a Downturn

BAE Systems Chief Executive Ian King dismissed suggestions that Europe's largest defense firm might become a victim of a spending downturn.

Defense News

#### Russia expects \$2.6 bln in military aircraft sales in 2009

Russia's state arms exporter Rosoboronexport has said military aircraft will continue to dominate the company's foreign sales in 2009, and will total about \$2.6 billion.

RIA Novosti

#### BAE pension deficit soars

BAE Systems' pension deficit jumped by almost £1bn in the first half, overshadowing a 28 per cent rise in revenue and knocking 5 per cent off the value of its shares.

Financial Times

#### Stephen J. Hadley Elected to Raytheon Board of Directors

The Raytheon Company Board of Directors has elected Stephen J. Hadley as a director of the Company effective immediately. Hadley, 62, is currently a senior advisor for International Affairs at the U.S. Institute of Peace.

Raytheon Press Release

#### BAE and VT in dispute over joint shipbuilding project

BAE Systems, revealed yesterday that it is in dispute with VT, the defence services provider, over the price of their shipbuilding joint venture.

The Times

#### India plans to build 100 warships

India has plans to add almost 100 warships to its navy over the next decade as it seeks to modernise its armed forces, and develop its low-cost shipbuilding capabilities.

Financial Times

#### House strikes F-22, passes defense bill

The U.S. House of Representatives killed new funding on Thursday for the disputed F-22 fighter jet program as part of a \$636.3 billion military spending bill that preserved funding for a new presidential helicopter and another program the White House opposes.

Reuters