Serious Fraud Office to reinterview BAE chiefs over alleged bribes
The Serious Fraud Office is preparing to re-interview BAE Systems executives under caution after being told that it has a strong case against the company, which is accused of paying bribes to win defence contracts.
The Times

Admiral Gorshkov aircraft carrier overhaul to cost India $2.3 billion
India will pay Russia $2.3 billion for work to refit the Admiral Gorshkov aircraft carrier, the IANS agency reported on Thursday, according to RIA Novosti. A Kremlin source said earlier in December that Russia and India had reached an agreement to complete a refit of the ship.
Defpro

EADS Cleared of Insider-Trading Charges
The French stock market regulator has cleared EADS and seven current and former executives of charges of insider trading, following a three-year inquiry into the controversial exercise of stock options.
Defense News

U.S. Army Awards General Dynamics $134 Million for Stryker Combat Vehicle Work
The U.S. Army TACOM Lifecycle Management Command has awarded General Dynamics Land Systems, a business unit of General Dynamics $134 million for work in support of the Stryker family of combat vehicles.
Your Defence News

Senate approves $636 billion military spending bill
The U.S. Senate approved a $636 billion military spending bill on Saturday that funds the wars in Iraq and Afghanistan and also includes money to extend jobless aid and Medicare payment rates for two months.
Reuters

British Army to get new camouflage uniform
The uniform of the British Army is to be changed for the first time in almost 40 years. The new Multi-Terrain Pattern (MTP) will replace the traditional four colour woodland uniform known as No.8: Disruptive Pattern Material (DPM).
BBC News

Russia to start construction of 4th Borey-class sub in early 2010
A Russian shipyard will start building a fourth Borey class (Project 955) strategic submarine in early 2010, the Navy's chief said on Monday.
RIA Novosti